

By The Numbers

McHenry County Labor Report

Update Quarter 4, 2018

A report of the **McHenry County Workforce Network Board**
 500 Russel Ct. | Woodstock, IL 60098
 815.334.2778 | www.mchenrycountywib.org

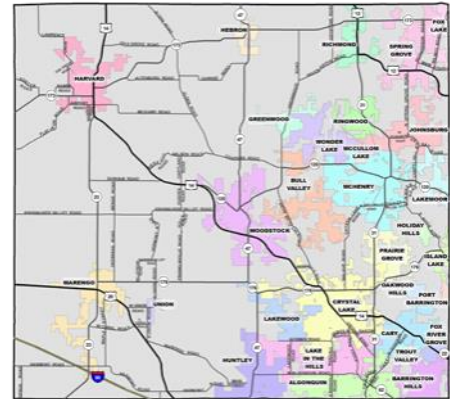
POPULATION

McHenry County, Illinois, LWDB2

UNEMPLOYMENT NUMBERS

2018	Oct	Nov	Dec
McHenry County	4.2%	4.2%	4.5%
Illinois	4.7%	4.7%	4.7%
United States	3.9%	3.9%	3.9%
Dec 2017: Labor Force	Employed	Unemployed	
165,596	158,216	7,380	

McHenry County



REGIONAL BUSINESS STATISTICS

Indicator	Current	Previous	Improved/Weaker	Area	Source
Chicago Business Activity Index	98.9 Nov 2018	104.0 Oct 2018	Weaker ↓	Chicago Area	REAL
Chicago Business Barometer	56.7 Jan 2019	65.4 Dec 2018	Weaker ↓	Chicago Area	ISM-Chicago
Midwest Economy Index— Manufacturing (2007 = 100)	+0.17 Dec 2018	+0.11 Nov 2018	Improved ↑	Midwest	FRBC
Home Price Index	144.51 Nov 2018	143.96 Oct 2018	Improved ↑	Chicago	S&P
Consumer Price Index—all items (1988-84 = 100)	251.233 Dec 2018	251.533 Nov 2018	Weaker ↓	Midwest	BLS

SOURCES: REAL- Univ of Illinois Regional Economics Application Laboratory; ISM-Chicago - Institute for Supply Management; BLS - Bureau of Labor Statistics; FRBC - Federal Reserve Bank of Chicago S&P - Case & Schiller Home Price Index, Standard & Poor's;

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 17.5% higher in McHenry County, Illinois than the U.S. average .

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
McHenry County, Illinois	\$44,543	118.4	\$37,608
EDR4	\$62,888	120.4	\$52,237
Illinois	\$58,613	109.3	\$53,642
USA	\$55,994	100.0	\$55,994

Source: JobsEQ.org

Data as of 2018Q3

The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

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Job Openings and Labor Turnover – December 2018

The number of job openings was little changed at 7.3 million on the last business day of December, the U.S. Bureau of Labor Statistics reported today. Over the month, hires and separations were little changed at 5.9 million and 5.5 million, respectively. Within separations, the quits rate and the layoffs and discharges rate were little changed at 3.7 percent and 2.3 percent, respectively. This release includes estimates of the number and rate of job openings, hires, and separations for the nonfarm sector by industry and by four geographic regions.

NATIONAL MANUFACTURING AT A GLANCE				January 2019		
Index	Series Index Jan	Series Index Dec	% Point Change	Direction	Rate of Change	Trend* (Months)
PMI®	56.6	54.3	+2.3	Growing	Faster	29
New Orders	58.2	51.3	+6.9	Growing	Faster	37
Production	60.5	54.1	+6.4	Growing	Faster	29
Employment	55.5	56.0	-0.5	Growing	Slower	28
Supplier Deliveries	56.2	59.0	-2.8	Slowing	Slower	35
Inventories	52.8	51.2	+1.6	Growing	Faster	13
Customers' Inventories	42.8	41.7	+1.1	Too Low	Slower	28
Prices	49.6	54.9	-5.3	Decreasing	From Increasing	1
Backlog of Orders	50.3	50.0	+0.3	Growing	From Unchanged	1
New Export Orders	51.8	52.8	-1.0	Growing	Slower	35
Imports	53.8	52.7	+1.1	Growing	Slower	24
OVERALL ECONOMY				Growing	Faster	117
Manufacturing Sector				Growing	Faster	29

Manufacturing ISM® Report On Business® data is seasonally adjusted for New Orders, Production, Employment and Supplier Deliveries indexes

NATIONAL NON-MANUFACTURING AT A GLANCE				January 2019		
Index	Series Index Jan	Series Index Dec	% Point Change	Direction	Rate of Change	Trend* (Months)
NMI / PMI	56.7	58.0	-1.3	Growing	Slower	108
Business Activity / Production	59.7	61.2	-1.5	Growing	Slower	60.5
New Orders	57.7	62.7	-5.0	Growing	Slower	114
Employment	57.8	56.6	+1.2	Growing	Faster	59
Supplier Deliveries	51.5	51.5	0.0	Slowing	Unchanged	37
Inventories	49.0	51.5	-2.5	Contracting	From Growing	1
Prices	59.4	58.0	+1.4	Increasing	Faster	20
Backlog of Orders	52.5	50.5	+2.0	Growing	Faster	13
New Export Orders	50.5	59.5	-9.0	Growing	Slower	24
Imports	52.0	53.5	-1.5	Growing	Slower	11
Inventory Sentiment	60.5	59.0	+1.5	Too High	Faster	259
OVERALL ECONOMY				Growing	Slower	114
Manufacturing Sector				Growing	Slower	108

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